



## About S.T.A.R. Storage

### 关于S. T. A. R. 存储

We segregate metals into uniquely identified parcels which are **audited, insured** and **guaranteed to be genuine** customer owned **private property**, stored under **exclusive Singapore jurisdiction** in our fully owned vault **The Safe House**. All of this is done as we aim to provide our customers with one of the safest storage options in the world.

我们将金属分成具有唯一标识的包裹，这些包裹是经**审计、投保、检测**的客户**私有财产**，储存在我们自己运营的保险库“**The Safe House**”内，受**新加坡专属司法管辖**。我们的目标是为客户提供世界上最安全的存储服务。

Our S.T.A.R Storage system was improved and expanded over the years with some key milestones:

我们的S. T. A. R存储系统经过多年的改进和扩展，取得了一些重要的里程碑：

- 2014 - **The Safe House was established** - We built our own state-of-the-art vault to offer the best wealth protection service in order to keep bullion parcels (286 tons) safe from bad governments and collapsing financial systems
- 2014年——**The Safe House**成立——我们建造了自己最先进的保险库，以提供最好的财富保护服务，以及确保贵金属包裹（286吨）不受不良政府和金融体系崩溃的影响。
- 2015 - **Peer-to-Peer Loans platform was launched** - We provided our customers with additional income and liquidity by enabling online peer-to-peer loans (5,683 contracts to date) which are secured by their parcels
- 2015年——**推出点对点借贷平台**——我们通过点对点在线贷款平台为客户提供了额外的收入和流动性(到目前为止已签订5,683份合同)，这些贷款合同均由客户的包裹做担保
- 2018 - **EV Metals were introduced** - We expanded our metal's portfolio to offer our customers a unique opportunity to physically own key Electrification Supercycle metals such as Nickel and Cobalt (133 tons stored to date)
- 2018年——**推出EV金属商品**——我们扩大了我们的金属产品组合，为我们的客户提供了一个可以实际拥有镍和钴等关键电气化超级周期金属(迄今已储存133吨)的特别机会。

## Securely lend or borrow funds using parcels as collateral

### 以包裹作为抵押品安全地借贷资金

The **Secured Peer-to-Peer Loans** Platform enables customers to quickly, easily and reliably lend and borrow to each other using their parcels as collateral. Interest rates are set by customers themselves in a bid/ask system, and there are no restrictions on how borrowed funds are used. Loans can be readily rolled over into new ones upon expiration, as there is an abundance of lenders.

有担保的点对点贷款平台使客户能够以他们的包裹作为抵押，快速、轻松、可靠地相互借贷。利率由客户在买卖系统中自行设定，借贷资金的使用没有任何限制。贷款到期后，可以很容易地转换为滚动借贷，因为平台上有大量的贷款人。

### Current lending offers (USD):

- 1 month: 4.50% p.a.
- 6 months: 3.00% p.a.
- 12 months: 4.75% p.a.
- 24 months: 5.25% p.a.

### Current borrowing requests (USD):

- 1 month: 4.00% p.a.
- 6 months: 4.00% p.a.
- 12 months: 4.75% p.a.
- 24 months: 4.00% p.a.



## How we secure your wealth

### 我们如何保护你的财富

#### Be an asset owner, not a creditor

做资产所有者，而不是债权人。

**Segregated Ownership** utilizes uniquely identified audited parcels to store and track your private property under exclusive Singapore law.

**独立所有权**根据新加坡专属法律利用唯一识别的经审计的包裹来储存和跟踪您的私有财产。

Once invoiced, we merely act as agents to store, insure and provide liquidity for your property. Since customers are owners, not creditors, they cannot be defaulted upon. [\[More about Ownership\]](#)

一旦开具发票，我们只是作为代理人为您的财产提供存储服务、保险和流动性。因为客户是所有者，而不是债权人，因此不会面临违约风险。 [\[关于所有权的更多信息\]](#)

#### Exclusive Singapore jurisdiction

##### 新加坡专属管辖权

**Should a Western gold nationalization occur**, its enforcement will depend to what degree your dealer and vault has to comply with the U.S. and/or European law.

**如果西方的黄金国有化事件重演**，其执行将取决于您的经销商和保险库运营商在多大程度上受制于美国和/或欧洲的法律。

We provide certainty that only Singapore law, not US or European law applies to your property stored with us. [\[More on Exclusive Singapore Jurisdiction\]](#)

我们保证只有新加坡法律，而不是美国或欧洲的法律将适用于您存放在我处的财产。 [\[更多新加坡专属管辖权\]](#)

## Insurance beyond industry norms

### 超出行业标准的保险

**Comprehensive liability protection** includes coverage often not provided elsewhere, including mysterious disappearance as well as theft and inside jobs.

**全面责任保护**包括其他地方通常不提供的保险，包括对不明原因失窃以及第三方和内部人员盗窃的保险。

Our vault, **The Safe House**, also operates the world's first Lloyds-insurable Cryptocurrency Storage System. [\[More on insurance and security\]](#)

我们的保险库，即**The Safe House**，还经营着世界上第一个具有劳埃德保险保障的加密货币存储系统。[\[关于保险和安全的更多信息\]](#)

## Genuinity guarantee

### 真品保证

**Our testing** provides certainties that are not usually provided by the industry's "said to contain" storage systems.

**我们的检测**提供了行业“said to contain”存储系统通常不能提供的确定性。

All bullion and EV metals stored under S.T.A.R. Storage is guaranteed for genuinity. In the very unlikely event that a stored parcel is of sub-par quality, we will replace the parcel at our expense. [\[More about testing\]](#)

对于所有储存在S. T. A. R. 保险库中的贵金属和EV金属，我们都予以真品保证。如果存储中的包裹质量不合格，我们将自费更换包裹。[\[关于测试的更多信息\]](#)

## Parcel tracking and auditing

### 包裹追踪和审计

**Parcels** are tracked via the Parcel Ownership List, which is physically audited by parcel by Ernst & Young LLP, Bureau Veritas and optionally yourself.

**包裹**可通过包裹所有权列表进行追踪，该列表由安永会计师事务所、必维国际检验集团以及客户本人（可选）进行实物审计。

A photo of each parcel, optional authenticity test results and additional documents are available for download for the owners. [\[More on Parcels and Audits\]](#)

每个包裹的照片，检测结果（可选）和其他文件都可供所有者进行下载。[\[关于包裹和审计的更多信息\]](#)

## *Key questions to ask your storage provider(s)*

### *向存储提供商提出的你的疑问*

#### How do I know:

##### 我怎么知道:

#### 1. you are a legal title owner rather than an unsecured creditor, and why does it matter?

我是法定所有权人而不是无担保债权人，这很重要吗？

In the precious metals industry, you will often find that bullion storage are categorized as “Unbacked”, “Unallocated”, “Allocated”, and in some cases “Reserved” as follows:

在贵金属行业，您会发现贵金属存储分为以下“无担保”、“未分配”、“已分配”或“保留”：

- **Unbacked**, your position is simply a financial bet (long or short). You are not an owner as there is nothing to physically own. Legally, you are an unsecured creditor.
- **无担保**，您的立场是下了一场金融赌注(多头或空头)。您不是所有者，因为没有任何东西可以拥有。从法律上讲，您是无担保债权人。
- **Unallocated**, there is a small amount of bullion to cover everybody’s claim. You are not an owner as the small amount of bullion is on the provider’s balance sheet. Legally, you are an unsecured creditor.
- **未分配**，只准备少量的贵金属供客户提取。您不是所有者，因为那少量的贵金属是供应商资产负债表上的资产。从法律的角度，您是无担保债权人。
- **“Fully” Allocated**, the provider tries to buy or sell bullion to match, with a delay unless they distinguish between in-stock and pre-order bullion, the buying and selling of bullion by clients so that claims are matched with physical. However even in this case you are still not an owner because your claim is still a generic ounce(s) liability against assets held by the provider. You are an unsecured creditor.
- **“全部”已分配**，供应商试图购买或出售贵金属，以匹配客户购买和出售的数量，进而保证客户能够提取实物。除非他们区分库存和预购贵金属，否则这样的匹配通常会有延迟。即使在这种情况下，您仍然不是所有者，因为您的实物认领权对供应商而言是一种一般性债务。您仍然只是无担保债权人。
- **Reserved / Segregated ownership**, only when physical bullion is present, uniquely identified and uniquely tracked (not just listed by generic oz quantity) and the bullion/goods are transferred to your name via an invoice to attest the legal title transfer would you be an actual owner under the jurisdiction in which the invoice was issued.
- **保留/独立所有权**，只有当被唯一识别并唯一追踪(而不仅仅是列出涵盖性盎司数量)的实物贵金属真实存在，并且通过发票将贵金属或商品转移到您的名下以证明合法所有权转移时，您才是发票开具地司法管辖区的实际所有人。

## Ownership

### 所有权

We have developed the “Reserved” characteristic of S.T.A.R. to support invoicing and customer ownership from the beginning. Ownership is a bedrock characteristic of our storage program and a key to our success as customers are becoming more sophisticated and understand the value of having legal title to one’s assets.

我们开发了S.T.A.R.的“保留”特点，从一开始就支持发票的开具和客户的所有权。所有权是我们存储服务的一个基本特征，也是我们成功的关键，因为客户变得越来越成熟，也越来越了解拥有资产合法所有权的重要性。

## 2. the metal you paid for actually exists?

### 我买的金属真的存在吗？

It might seem illegal but it has been quite common for sellers of bullion to not to store physical bullion while charging storage charges. Often the provided rational is that the bullion will be hedged financially and if the customer needs the bullion then it will be bought in the market when requested.

尽管看似是非法的，但贵金属卖家在收取存储费后不储存实物贵金属的情况非常普遍。他们的解释

通常是，将对贵金属进行金融对冲，如果客户要求，则可以随时在市场上购买。

## Bullion Presence

### 贵金属的存在

These is how we prove that the parcels indeed exist:

以下是我们证明包裹确实存在的方法：

- a. Invoices and purchase orders: S.T.A.R. customers own their bullion in specific, sealed and uniquely identified tamper proof bullion bags referred to as "parcels". Parcel ownership is transferred and returned via invoices and purchase orders listing the specific parcel codes that were bought and sold.

发票和采购订单：贵金属通常会装于特定的、密封的、印有唯一标识的防篡改袋中，被称之为“包裹”，因此，S. T. A. R. 客户以拥有包裹的形式拥有贵金属。包裹所有权通过发票和采购订单转移和返还，这些发票和订单列有购买和出售的唯一包裹代码。

- b. Photos of your parcels: You have access to the "Parcel Photo" report which contains a page describing each parcel you currently own and a clear photo that clearly shows the parcel's seal number, content and weight.

包裹照片：您有权浏览“包裹照片”报告，每一页报告都详细记录着您当前拥有的包裹信息，并附有清晰的照片，可以确认每一个包裹的识别编号、内容和重量。

- c. Vault Inventory Report by parcel. We publish the vault operator(s) inventory check confirming the physical presence of each parcel by serial code by vault. This is updated at least twice a week.

按包裹分类的保险库库存报告。我们会每周至少发布两次保险库管理员的库存检查报告，以确认每个标有唯一识别编码的包裹确实存在。

- d. Third party specialized material auditors from the Bureau Veritas (formerly Inspectorate), a world-renowned inspection company, and Ernst & Young LLP, on a quarterly basis.

世界著名检验公司必维国际检验集团（前监察局）和安永会计师事务所的第三方季度审计。

### 3. the asset was not also sold to other customers (no concurrent nor multiple claims)?

#### 该资产是否未同时出售给其他客户（未被同时或重复所有）？

It is only natural that a reserved system needs a way to ensure that a parcel is not sold to multiple customers concurrently as it would essentially downgrade the system to an unallocated storage system.

一个“保留”系统自然需要一种方法来确保包裹不会同时卖给多个客户，如果这样的事情发生则会把系统降级为“未分配”的存储系统。

## Exclusivity

### 专属性

The Parcel Ownership List contains all S.T.A.R parcels and lists the respective owner of each parcel. Ownership is represented by your anonymous eight digit S.T.A.R. Owner ID so that your privacy is protected.

包裹所有权列表包含所有处于S. T. A. R存储服务下的包裹，并列有每个包裹对应的所有者。所有者由八位匿名数字进行标注，因此您的隐私将受到保护。

The complete parcel list is made available for download to all S.T.A.R. Storage customers so that each owner can crosscheck their parcel holdings. This means that any double allocation would be obvious to all S.T.A.R. Storage customers. Beside our internal checks and customer review, this list is further checked by our accountants and also annually by Singapore financial auditors.

完整的包裹列表供所有S. T. A. R. 存储客户下载，以便每个所有者可以交叉核对他们的包裹持有量。这意味着任何双重分配对所有存储客户都是显而易见的。除了我们的内部检查和客户审核，这份清单还会由我们的会计师和新加坡的财务审计师进行进一步的审计。

#### **4. the metal is genuine and not plated or made of other materials?**

**金属是真的，而不是电镀的或者其他材料做的吗？**

Dealers will normally reply that the metal comes from trusted sources. For the most part this answer has merit but often a dealer will also buy back bullion from sources other than mints or foundries. Having the ability to conclusively determine bullion genuinity is a must for us. Trusting is good, being able to test is better.

经销商通常会回答说，他们的金属来自可靠的货源。这个答案很大程度上是有价值的，但通常经销商也会从铸币厂或铸造厂以外的地方回购贵金属。对我们来说，有能力识别贵金属的真伪是必要的。信任固然重要，但经受得住检验则更为重要。

#### **DUX**

Silver Bullion Pte Ltd developed a comprehensive metals testing program back in November 2012 called DUX. DUX is an acronym that stands for Density Ultrasound and X-ray fluorescence testing. Each test measures and compares a different physical characteristic (mass and volume, ultrasound celerity, and surface metal composition) in such a way that counterfeit metal might pass an individual test but not the DUX trio of tests.

Silver Bullion早在2012年11月就开发了名为DUX的综合金属测试技术。DUX是密度、超声波和X射线荧光检测的缩写。每项测试都测量和比较不同的物理特性(质量和体积、超声波速度和表面金属成分)，使得仿造的金属可能通过一项测试，但不可能通过所有三项测试。

#### **5. the metal is not encumbered nor leased out?**

**金属是否没有被抵押或出租？**

There is a common practice in the precious metals industry to lease out stored bullion to generate additional income.

贵金属行业有一种常见的做法，即出租存储中的贵金属以获取额外收益。

The basic premise is that Entity A, having a large amount of bullion which was acquired using client funds is now on the company balance sheet – as clients are unsecured creditors. Entity A then takes a large chunk of the bullion and leases it to Entity B for a fee. Entity B leases the bullion, pays the fee to A and promises to return the bullion at a certain date. Entity B then proceeds to sell the bullion to other entities and assumes that they can return the bullion at some point in the future.

基本的假设是，企业A利用客户资金购入大量的贵金属，这些贵金属是该企业资产负债表上的资产——即客户是无担保债权人。然后，企业A将贵金属租赁给企业B，企业B则向企业A支付一定的租赁费用，并承诺在特定日归还贵金属。再然后，企业B将贵金属出售给其他企业，并假设他们可以在未来的某个时点能够返还贵金属。

#### **Encumbrance**

##### **产权负担**

We do not lease bullion (or EV metals) or out of principle. Furthermore our “Reserved” storage characteristic and the legal ownership status of our customers make bullion leasing by design very difficult or straight up impossible as the bullion, due to ownership transfer, is not on our balance sheet.

出于原则我们不租赁贵金属（或EV金属）。此外，我们的“保留”保存特点和客户对贵金属的合法所有权使这类的租赁变得及其困难甚至于不可能，因为其所有权已转移，不在我们的资产负债表上。

**6. you understand what intermediaries (the counterparty chain) stand between you and your bullion?**

**你知道你和你的贵金属之间都有哪些中间环节(交易对手链)吗?**

Storing bullion and base metals, is based on a chain of trust and a set of legal contracts that extend from the customer, through intermediaries, all the way to the vault or warehouse where the metals are stored. Each link implies additional legal, jurisdictional and financial exposure, so the fewer the number of links, the better. Because it is an industry practice by dealers not to fully disclose to customers where or with whom bullion is stored or which repatriation and Force Majeure clauses are in effect, the customer would know only about the first link of his storage counterparty chain and have little real understanding how vulnerable their bullion is in a systemic crisis.

贵金属和基础金属的存储是基于一系列的信任和法律合同，从客户到中介，一直延伸到存放金属的保险库或仓库。每增加一个环节都意味着额外的法律、管辖权和财务风险，所以涉及的环节越少越好。由于经销商的行业惯例是不向客户充分披露贵金属存放在何处、由谁来保管，或者适用哪些遣返和不可抗力条款，因此客户只知道其交易对手链的第一个环节，更不了解他们的贵金属在系统性危机中有多么得脆弱。

**Simplicity**

**简单化**

As The Safe House is a subsidiary of Silver Bullion, by storing through S.T.A.R. Storage, you effectively reduce your counterparty chain to a single link. The absence of intermediaries means that you have legal, financial and jurisdictional certainties. To modify the saying, “the buck starts and stops with us”.

由于The Safe House是Silver Bullion的子公司，通过利用S.T.A.R.存储服务，您可以有效地将您的交易对手链减少到一个环节。没有中间机构意味着您不再有法律、金融和管辖权上的不确定性。换句话说，“责任始于我们，止于我们”。

**7. you understand how sound the companies along the counterparty chain are and who are behind them?**

**你知道交易对手链上的公司是否可靠或者他们的背后都有哪些利益集团吗?**

The Safe House, which required extensive initial capital investments, was financed 90% from internal funds by Silver Bullion while 10% came directly from Gregor Gregersen, Silver Bullion’s founder. Neither Silver Bullion nor The Safe House have any debt and Silver Bullion owns 210,000 ounces of silver and 1,900 ounces of physical gold and platinum, outright allowing for substantial in-stock inventory and thereby enabling customer ownership more efficiently.

The Safe House的建设曾需要大量的初始资本投资，但是其中90%来自Silver Bullion的内部融资，剩余10%则直接来自Silver Bullion创始人格雷戈尔·格雷格森。无论是Silver Bullion还是The Safe House都没有任何债务，并且Silver Bullion拥有21万盎司白银以及1900盎司实物黄金和铂金，如此大量的库存将使客户更有效地拥有对贵金属的所有权。

**Your Counterparty**

**您的交易对手**

You can easily find out unbiased and detailed information about a Singaporean company, such as registered company debtors, whether it is audited, in tax compliance, ownership details and official capitalization by downloading a BizFile report from the Accounting and Corporate Regulatory Authority (ACRA) of Singapore.

通过从新加坡会计和公司监管机构(ACRA)下载商业档案报告，您可以很容易地查阅有关新加坡公司的无偏、详细信息，例如公司注册债务人、是否经过审计、税务是否合规、以及所有权和资本明细。

## 8. you understand what is and what is not covered by your bullion's insurance coverage?

### 您知道您的贵金属保险包括什么和不包括什么吗？

Insurance comes in many guises. For a vault operator insurance is a major cost, thus lowering an insurance through exclusions can make a big difference to the bottom line. Depending on the type of coverage and an insurance company's inspection assessment some type of coverage might simply not be granted, such as infidelity, which could be deemed too risky for the insurer.

保险有多种形式。对于保险库运营商而言，保险是主要成本，因此通过除外条款降低保险费用会对保险底价产生很大影响。根据保险的类型和保险公司的检测评估，某些类型的保险可能根本不会被批准，例如不忠，这对保险公司来说其风险太大。

#### Insurance

#### 保险

The Safe House insurance protects your bullion not only from theft and fire but also includes:

The Safe House 保险不仅保护您的贵金属免遭盗窃和火灾，还包括：

- **Full infidelity coverage.** In essence the insurance will fully cover the possibility of inside jobs (TSH staff stealing bullion) for the entire policy amount of SGD 300 million per any one loss.
- **不忠全额保险。**本质上，该保险将完全覆盖内部人员失职(TSH员工盗窃)的可能性，每一次损失的总保单金额为3亿新币。
- **Full mysterious disappearance coverage.** We always felt uneasy storing bullion at a vault which would not be liable for mysterious disappearance of bullion. Therefore, it was an insurance priority for TSH to ensure this is included. Mysterious disappearance essentially covers the possibility of operational errors by TSH for the entire policy amount of SGD 300 million for any one loss.
- **神秘失窃保险。**我们总是不放心把贵金属存放在一个对神秘失窃不负责的保险库内。因此，确保将该项目包含在保险范围内是TSH的头等大事。神秘失窃也包括TSH操作失误的可能性，任何一次损失的保险金额为3亿新元。

## 9. you understand what jurisdictions the companies in the counterparty chain are exposed to?

### 你了解交易对手链中公司所处的司法管辖区吗？

A major reason The Safe House was created was that there is little bullion storage capacity in Singapore that is not run by a subsidiary of an overseas company, thereby implying direct or indirect exposure to European or US governmental regulations which will likely be bearing the brunt of upcoming systemic crisis. Such exposure creates legal ambiguity as to what would happen if a Western nationalization were to re-occur and is made evident in the Force Majeure clause of storage contracts, which typically indemnify the storage provider from "any governmental action, by any government".

设立The Safe House的一个重要原因是，当时新加坡几乎只有外国公司子公司运营的贵金属保险库，这意味着客户的财产将直接或间接地受到欧洲或美国政府法规的影响，而这些国家很可能首当其冲受到即将到来的系统性危机的冲击。如果西方国家再次国有化私有财产，这不仅将造成法律上的模糊地带，而且存储合同中的不可抗力条款还会使得保险库运营商面对“任何政府的任何行动”都可以免受来自客户的问责。

#### Force Majeure

#### 不可抗力

Through The Safe House, being a subsidiary of Silver Bullion, we have full contractual transparency along

the entire storage chain with no material Western regulatory exposure for stored bullion. Although a Western nationalization event or shipping restrictions would affect our ability to obtain new bullion and might stop us from accepting US dollars as payment, your existing bullion would not be affected by a Western nationalization occurrence.

The Safe House, 作为Silver Bullion的子公司, 使我们在整个存储链上具备完全的合同透明度, 客户的贵金属不会受到西方监管机构的重大影响。虽然西方的国有化或航运限制将影响我们购入新一批贵金属, 并有可能阻止我们接受美元付款, 但客户现有的贵金属不会受到西方国有化的影响。

## 10. your chosen jurisdiction is indeed a safe choice?

你选择的司法管辖权确实是一个安全的选择吗?

Why do you claim that Singapore such a good choice for bullion storage?

你为什么说新加坡是储存黄金的好选择?

Although Singapore has no natural resources, it managed, over the last 50 years, to become one of the richest countries in the world through an excellent educational system, very efficient governance, hard work and pragmatism, extremely low corruption and simple but clear laws that foster competition and guarantee private property. Although there are no capital gains taxes and low-income taxes, the government had budget surpluses 23 times over the last 25 years and closed 2017 with a SGD 9.6 billion (USD 7.3) surplus. English is the primary language along with Mandarin (Chinese), Malay and Tamil (Indian) dialect and the country boasts extremely low crime rates. In other words, Singapore is rich, safe and stable which we deem to be the criteria for choosing the best jurisdiction for bullion storage.

虽然新加坡没有自然资源, 但在过去的50年里, 通过良好的教育制度、有效的政府治理、勤奋和务实的精神、极低的官员腐败率以及促进竞争和保障产权的简单而明确的法律, 成功地跻身于世界上最富有的国家之一。虽然没有资本利得税并且收入税也很低, 但在过去的25年里政府有23次实现了财政盈余, 2017年财政年度结束时亦有96亿新元(73美元)的财政盈余。英语同普通话(汉语)、马来语和泰米尔语(印度语)是新加坡的主要语言, 并且新加坡向来以极低的犯罪率而著称。换句话说, 新加坡是一个富裕、安全和稳定的国家, 我们认为这是选择贵金属存储最佳管辖区的标准。

## Storage Fees

### 存储费

Fixed Storage Fee per troy ounce / year		Our storage fees viewed as a percentage at different metal prices			
<b>Silver</b>	<b>0.28 SGD</b> (0.20 USD)	<b>0.83%</b> Silver @ 25 USD / oz	<b>0.41%</b> Silver @ 49 USD / oz	<b>0.28%</b> Silver @ 74 USD / oz	
<b>Gold</b>	<b>9.86 SGD</b> (7.25 USD)	<b>0.38%</b> Gold @ 1,906 USD / oz	<b>0.19%</b> Gold @ 3,812 USD / oz	<b>0.13%</b> Gold @ 5,719 USD / oz	
<b>Platinum</b>	<b>9.86 SGD</b> (7.25 USD)	<b>0.82%</b> Platinum @ 888 USD / oz	<b>0.41%</b> Platinum @ 1,776 USD / oz	<b>0.27%</b> Platinum @ 2,664 USD / oz	
<b>Palladium</b>	<b>9.86 SGD</b> (7.25 USD)	<b>0.30%</b> Palladium @ 2,423 USD / oz	<b>0.15%</b> Palladium @ 4,846 USD / oz	<b>0.10%</b> Palladium @ 7,269 USD / oz	
Fixed Storage Fee per 250 kg drum / year		Our storage fees viewed as a percentage at different metal prices			
<b>Nickel</b>	<b>76.28 SGD</b> (56.08 USD)	<b>1.43%</b> Nickel @ 15,711 USD / ton	<b>0.71%</b> Nickel @ 31,421 USD / ton	<b>0.48%</b> Nickel @ 47,132 USD / ton	
<b>Cobalt</b>	<b>190.69 SGD</b> (140.21 USD)	<b>1.70%</b> Cobalt @ 32,980 USD / ton	<b>0.85%</b> Cobalt @ 65,960 USD / ton	<b>0.57%</b> Cobalt @ 98,940 USD / ton	

## Resources

### 资源

- ▶ [Download the Silver Bullion brochure \(.pdf\)](#)
- ▶ [下载Silver Bullion手册 \(.pdf\)](#)
- ▶ [Download the Silver Bullion brochure - 中文版 \(.pdf\)](#)
- ▶ [下载Silver Bullion手册- 中文版 \(.pdf\)](#)
- ▶ [Download the Safe Deposit Box Brochure \(Updated 15 August 2017\)](#)
- ▶ [下载保险箱手册 \(2017年8月15日更新\)](#)
- ▶ [Details of transferring your existing bullion to us](#)
- ▶ [把您现有的贵金属转让给我们的细节](#)
- ▶ [S.T.A.R. Storage FAQ](#)
- ▶ [S. T. A. R. 存储常见问题解答](#)
- ▶ [User Agreement](#)
- ▶ [用户协议](#)
- ▶ [Cumulative Discount Tier Price Chart](#)
- ▶ [累计折扣层价格图](#)